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To: Interested Parties

Date: September 17, 2008

From: Richard W. Greene

Re: September 2008 Client Update

The turmoil currently engulfing the world stock market and financial services industry is understandably unsettling for investors. Although we have no great insight as to the duration and outcome of the current crisis, we want to provide you with a brief update on Centerpoint and our strategy for challenging times like these.

As you all know, diversification is the cornerstone of our investment policy. While it has been impossible to avoid suffering some degree of economic setback, our Intelligent Index Model Portfolio and Individual Stock Portfolios are down considerably less than the broad market S&P 500 Index or the Dow Jones Industrial Average.

The other element of our investment philosophy that comes into play at times like these is that of investment discipline and staying with one's plan. We have never read or seen any analysis that demonstrates the wisdom of selling one's portfolio after a 20% plus market correction. As disconcerting as it is to watch one's portfolio decline in value, one's best opportunity for recovery is to stay the course. We recognize that these may not be remarkable pearls of wisdom, but having spent the last 32 years in the investment business I have seen Wall Street blow itself up several times, with the markets ultimately recovering.

We also want to update you on a recent change here at Centerpoint Advisors. Erica Monroe's position of Client Associate has been assumed by Carolyn Sullivan. Erica joined a financial firm in Boston, and we wish her ongoing success with them. Carolyn joins us from Supreme Staffing Solutions, where she served as an Operations Manager. She is a 2006 graduate of Brandeis University, with Bachelor's degrees in English Literature and Fine Arts. Carolyn is off to a great start and is hoping to actually see the stock market go up one of these days.

In closing, we recognize these are challenging times and encourage our clients to feel comfortable contacting us by phone or email with any thoughts or concerns you may have.

Sincerely,

Richard W. Greene
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Principal

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